

# BEARFACTS 1989 – 1999 Sheridan, Montana [30091]

Sheridan is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1999 population of 4,169 ranked 38th in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Sheridan had a per capita personal income (PCPI) of \$23,728. This PCPI ranked 4th in the state and was 110 percent of the state average, \$21,585, and 85 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 10.6 percent from 1998. The 1998-1999 state change was 2.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Sheridan was \$13,604 and ranked 31st in the state. The 1989-1999 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Sheridan had a total personal income (TPI) of \$98,924\*. This TPI ranked 35th in the state and accounted for 0.5 percent of the state total. In 1989 the TPI of Sheridan was \$66,959\* and ranked 36th in the state. The 1999 TPI reflected an increase of 7.2 percent from 1998. The 1998-1999 state change was 2.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 1999 net earnings accounted for 53.5 percent of TPI (compared with 44.8 in 1989); dividends, interest, and rent were 28.9 percent (compared with 36.4 in 1989); and personal current transfer receipts were 17.6 percent (compared with 18.8 in 1989). From 1998 to 1999 net earnings increased 15.9 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts decreased 2.3 percent. From 1989 to 1999 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sheridan increased from \$50,427\* in 1998 to \$57,562\* in 1999, an increase of 14.1 percent. The 1998-1999 state change was 4.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$34,658\* to the 1999 estimate was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.